

# More Scientists Reject Climate Hysteria as Bank of England Screams Bloody Murder

Oct. 21—An [international group](#) of now 700 prominent climate scientists and professionals will now function as a “network of experts” committed to “the mission to tell the complete climate story and to propose climate policies that respect scientific and economic realities.”

Professor Guus Berkhout, the co-founder of the Dutch Climate Intelligence Foundation (CLINTEL) and initiator and coordinator of a September 23 letter to the United Nations titled, “There is No Climate Emergency,” released the statement of mission and the expanded list of signers on October 18 at the Natural Variability and Tolerance Conference in Oslo, Norway, once again underscoring that it is important to warn political leaders that “the general-circulation models of climate on which international policy is at present founded are unfit for their purpose and that the models, which have predicted far more warming than they should, are not remotely plausible as policy tools.” These models, he said, “exaggerate the effect of greenhouse gases such as CO<sub>2</sub> and ignore the fact that enriching the atmosphere with CO<sub>2</sub> is beneficial.”

## Carney Goes to the Brink

Mark Carney, the Governor of the Bank of England, testified to the House of Commons Oct. 15, pushing climate computer models so fantastic that they can directly convert economic investment into Centigrade



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*Mark Carney, Governor of the Bank of England, in 2013.*

temperature readings! The report of this testimony in the British newspaper *The Guardian* does not make clear where Carney got the model or models, but it is evident that they put Prof. Michael Mann’s notorious “hockey stick curve” completely in the shade.

Carney is reported to have started by explaining “that the global financial system is backing carbon-producing projects that will raise the temperature of the planet by over 4°C.” He “said the multitrillion-dollar international capital mar-

kets—where companies raise funds by selling shares and bonds to investors—are financing activities that would lift global temperatures to more than 4°C above pre-industrial levels.” Associated global sea level rise: ca. 40 feet.

The newspaper continues, “Carney told the committee that the GPIF [Japan’s Global Pension Investment Fund] analysis showed it held assets consistent with 3.7°C heating, and that the fund was now trying to manage this down. He said that AXA, the French insurance group, priced U.S. government bonds at 5.4°C, to reflect the carbon-intensive nature of the American economy. The U.K. is much lower, he said.” This gives us an idea of just how wonderfully powerful the “green finance taxonomy” of companies, compiled and applied to them by Wall Street financiers, must be.

All this the newspaper described as a “stark warning,” although “stark naked warning” might be more

apt. It has still not been established by any public pronouncement, that Mr. Carney personally knows anything about climate science or Earth's temperature record. The total rise in temperature since the oft-cited 1880 "start" of the industrial age is 0.4°C in 140 years. Computer models claiming escalating temperature rise after 1990 have consistently proven wrong. Carney's new model may be postulating nuclear war, to get all that heating—but after a short while, that's supposed to lead to planetary nuclear winter.

### The London Kill List

On January 7, 2015, the results of a climate-hysteria study produced by University College London (UCL), were published in *Nature* magazine, pushing the Malthusian calculus to its limits. *The Guardian* reported on it in an [article](#), "Leave fossil fuels buried to prevent climate change, study urges," the same day. The article trumpets that the suicide pledges signed by nations to "combat climate change," mean bleak prospects for coal. Internationally, "82% of today's reserves must be left underground. In major coal producing nations like the U.S., Australia and Russia, more than 90% of coal reserves are unused in meeting the 2°C pledge [to keep temperature rise under 2 degrees Centigrade]. In China and India, both heavy and growing coal users, 66% of reserves are unburnable."

The UCL fake-science study was clearly released to push the Paris Accord agenda, and foreshadowed the Carney offensive now in full force. *The Guardian* noted that the study revealed "the profound geopolitical and economic implications of tackling global warming for both countries and major companies that are reliant on fossil fuel wealth." The newspaper, pushing the anti-industrial "eat the babies" agenda of the British Empire, reported that the UCL study demonstrated that—

trillions of dollars of known and extractable coal, oil and gas, including most Canadian tar sands, all Arctic oil and gas and much potential shale gas, cannot be exploited if the global temperature rise is to be kept under the 2°C safety limit agreed by the world's nations.



Chinese coal power plant.

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Carney is continuing to escalate the campaign for incentives capable of pushing investors to fully "divest" from any form of carbon-based economic activity. An Oct. 14 [article](#) in *The Guardian*, "Rise of renewables may see off oil firms decades earlier than they think," has to be seen in the context of that drive.

The British newspaper reports, "The world's rising reliance on fossil fuels may come to an end decades earlier than the most polluting companies predict, offering early signs of hope in the global battle to tackle the climate crisis. The climate green shoots have emerged amid a renewable energy revolution that promises an end to the rising demand for oil and coal in the 2020s, before the fossil fuels face a terminal decline." Readers should be reminded that keeping "global warming" below the 2° Centigrade mark was adopted as a common target at the 2009 Copenhagen summit in the aftermath of the financial crash.

In April 2015, Carney, heading the Financial Stability Board of the Bank for International Settlements (BIS), was mandated by the G20 to examine the "risks" of climate change for the global economy. In September 2015, [speaking](#) to a Lloyd's of London dinner, Carney warned that there may be trillions of dollars of "stranded assets," meaning that investments linked to the carbon-based economy could lose their value virtually overnight, provoking bankruptcies and forcing governments to inject taxpayer's money.